

**CITY OF CORDOVA, ALASKA
ORDINANCE 1229**

**AN ORDINANCE OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE CITY MANAGER TO ENTER INTO A TEN-YEAR LEASE WITH
OPTION TO PURCHASE WITH EMILY ANDERSON AND SKYLER NEWMAN, FOR LOT
15A, BLOCK 5 OF ODIAK PARK SUBDIVISION**

WHEREAS, it is in the City of Cordova’s interest to enter into a lease with option to purchase for Lot 15A Block 5 Odiak Park Subdivision, See Exhibit A (“Property”) with Emily Anderson and Skyler Newman, for the uses specified in the lease with option to purchase agreement, between the City of Cordova, Alaska (“City”) and Emily Anderson and Skyler Newman attached to this ordinance as Attachment A (“Lease”); and

WHEREAS, Emily Anderson submitted a letter of interest to purchase Lot 15A Block 5 Odiak Park Subdivision (“Property”) from the City of Cordova (“City”); and

WHEREAS, disposal of this property would benefit the City of Cordova financially through the proceeds received from the sale, as well as the property tax generated from the land being in private hands and sales tax generated from the rental unit; and

WHEREAS, disposal of this property would lead towards the development of new dwelling units which is in the best interest of the community and is consistent with the Comprehensive Plan; and

WHEREAS, The City Council Authorized the City Manager to negotiate a Lease with Option to Purchase with Emily Anderson and Skyler Newman; and

WHEREAS, A Lease with Option (“The Lease”) to Purchase was negotiated by both parties in good faith and is now before the City Council for consideration; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cordova, that:

Section 1. The City Manager is authorized and directed to lease with option to purchase with Emily Anderson and Skyler Newman, in accordance with the terms in the Lease with Option to Purchase as attached as Exhibit A to this ordinance. The form and content of the Lease with Option to Purchase now before this meeting is in all respects authorized, approved and confirmed by this ordinance, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease with Option to Purchase on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease with Option to Purchase as executed.

Section 2. The disposal of the property interest authorized by this ordinance is subject to the requirements of City Charter Section 5-17. Therefore, if one or more referendum petitions with signatures are properly filed within one month after the passage and publication of this ordinance, this ordinance shall not go into effect until the petition or petitions are finally found to be illegal and/or insufficient, or, if any such petition is found legal and sufficient, until the ordinance is approved at an election by a majority of the qualified voters voting on the question. If no referendum petition with signatures is filed, this ordinance shall go into effect one month after its passage and publication.

Section 3. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska, and published within ten (10) days after its passage.

1st reading: February 19, 2025
2nd reading and public hearing: March 5, 2025

PASSED AND APPROVED THIS 5th DAY OF MARCH 2025.



David Allison, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk