

**CITY OF CORDOVA, ALASKA
ORDINANCE 1225**

**AN ORDINANCE OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE TRANSFER OF \$289,898 FROM THE PERMANENT FUND
GRANT PROJECT FUND, 104-901-57340, TO THE GRANT ADMINISTRATION –
TRANSFER FROM PERMANENT FUND, 401-390-49998, TO PAY THE SECOND
STREET UPGRADE PROJECT AND WHITSHED PEDESTRIAN PATH PROJECT
GRANT MATCHES FOR FY25**

WHEREAS, the Council of the City of Cordova, Alaska, will adopt the City Budget and appropriate funds for FY25 for the period of January 1, 2025, to December 31, 2025, before the end of 2024; and

WHEREAS, additional interfund transfers pursuant to this Ordinance are intended to provide a source of money to pay for additional budget appropriations as follows; and

<u>Fund #</u>	<u>Fund Title</u>	<u>Amount Out</u>	<u>Amount In</u>
104-901-57340	PF Grant Project Fund	\$289,898	
401-390-49998	Grant Admin-Transfer from PF		\$289,898

WHEREAS, the City of Cordova received two ADOT Community STIP grants \$8.155 million for Second Street Upgrades and 9 million for Whitshed Road pedestrian path; and

WHEREAS, both grants require City matches for FY25 Whitshed Road Pedestrian Path final match is \$214,748 and Second Street Upgrade match is \$75,150.

NOW, THEREFORE BE IT ORDAINED that the Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$289,898 from the Permanent Fund to Grant Administration Fund for Second Street Upgrade and Whitshed Pedestrian Path Grants matches.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and published within ten (10) days after its passage.

1st reading and Public Hearing: November 20, 2024

2nd reading and Public Hearing: December 4, 2024

PASSED AND APPROVED THIS 4th DAY OF DECEMBER 2024.



David Allison, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk