

CITY OF CORDOVA APPLICATION FOR TEMPORARY SUBDIVISION PROPERTY TAX EXEMPTION DUE BY JANUARY 15 OF THE EXEMPTION YEAR \$150 Application Fee Due with Submission (5.06.010C)

OR

Mail to: City of Cordova PO Box 1210 Cordova, AK 99574 907-424-6200 Submit in person to: OR City Hall, 601 First St. Cordova, AK 99574

Email to:

cgilmour@cityofcordova.net www.cityofcordova.net

CMC 5.07.040 provides: the portion of the increase in assessed value directly attributable to the subdivision of a single parcel of property into three or more parcels and any improvements made to the property necessitated by its subdivision is exempt from City taxes for up to five years. The exemption is terminated when a lot in the subdivision is sold, or a residential or commercial use is established on a lot in the subdivision.

A request for the temporary subdivision property tax exemption must be made in writing, per this form, to the City prior to January 15 of the exemption year.

The owner is required to provide the following:					
Ori	Original Parcel ID Number:				
Init	Initial Tax Year for Exemption:				
Name of the Applicant:					
1.	The legal description and street address of the original parcel		Attached		
2.	A copy of an approved plat showing the legal descriptions for the newly Subdivided properties. The plat must already be recorded with the District Recorder's Office.		Attached		
3.	Application Fee of \$150 included.		Attached		

4. Other information. Other information may be required by the City Clerk or Assessor.

<u>I</u> CERTIFY:</u> That the information I am supplying on and with this form is TRUE and CORRECT. I authorize the City of Cordova to obtain information necessary to verify my eligibility. If any person knowingly makes any false representations in any submission to the City related to an initial application for or review of a tax exemption or deferral under this Chapter or Chapter 5.07, that person shall be punishable by a fine as set forth in Chapter 1.28 of up to \$1,000/per fine, per day. Any misstatement of or error in fact may render an application null and void and may be cause for the revocation of any tax exemption or deferral adopted in reliance on such information.

Date:	Signat	ture of Applicant:			
FOR LOCAL ASSESSOR/CLERK USE ONLYDO NOT WRITE BELOW THIS LINE***					
Application Fee Paid: Approved	□ check Denied	□ credit card Reviewed by:			