**CITY OF CORDOVA, ALASKA**
**RESOLUTION 06-20-24**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, SETTING THE MILL RATE FOR THE 2020 TAX YEAR**

**WHEREAS**, Alaska Statute, Section 29.45.240 and Cordova Municipal Code 5.36.240 require that the mill levy be established by resolution annually prior to June 15 of the tax year; and

**WHEREAS**, in accordance with Cordova Municipal Code Section 1.18.010 A, this rate setting resolution requires a public hearing before passage; and

**WHEREAS**, on December 18, 2019, Council approved Resolution 12-19-56 adopting the 2020 City budget which included property tax revenue of **$2,640,957**; and

**WHEREAS**, on May 20, 2020, Council approved certification of the 2020 property tax roll which set Cordova's total taxable value at **$238,516,445**.

**NOW**, **THEREFORE BE IT RESOLVED THAT** the City Council of the City of Cordova, Alaska, hereby sets the mill rate for 2020 real property at **11.08** mills for all properties in the City of Cordova.

**PASSED AND APPROVED THIS 3rd DAY OF JUNE 2020**

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

Clay R. Koplin, Mayor

**ATTEST:**

Susan Bourgeois, CMC, City Clerk