CITY OF CORDOVA, ALASKA
RESOLUTION 12-19-56

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, ADOPTING AN OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2020 AND APPROPRIATING THE AMOUNT OF $16,636,766 AS SUMMARIZED PURSUANT TO THE FOLLOWING TABLE

FUND	REVENUES	PLUS INTERFUND TRANSFERS IN	LESS INTERFUND TRANSFERS OUT	TO or (FROM) RESERVE	APPROPRIATION
General Fund	$10,648,487	$734,643	$15,000	$0	$11,368,130
Permanent Fund	$210,000	$62,123	$0	$272,123	$0
Fire Vehicle fund	$40,000	$0	$0	$12,000	$28,000
Vehicle Removal Fund	$6,730	$15,000	$0	$0	$21,730
Vehicle Acquisition Fund	$40,000	$0	$0	$0	$40,000
Chip Seal Fund	$0	$138,000	$0	$0	$138,000
Health Fund	$0	$108,628	$0	$0	$108,628
Governmental Funds Total	$10,945,217	$1,058,394	$15,000	$284,123	$11,704,488
Harbor Enterprise Fund	$1,561,293	$0	$118,000	$0	$1,443,293
Harbor Fund Dep'n Reserve	$192,000	$100,000	$0	$0	$292,000
Sewer Enterprise Fund	$879,294	$0	$100,000	$0	$779,294
Sewer Capital Projects	$0	$0	$0	$0	$0
Sewer Fund Dep'n Reserve	$150,000	$100,000	$0	$0	$250,000
Water Enterprise Fund	$806,767	$0	$50,000	$0	$756,767
Water Capital Projects	$0	$0	$0	$0	$0
Water Fund Dep'n Reserve	$0	$50,000	$0	$0	$50,000
Refuse Enterprise Fund	$1,203,897	$0	$44,123	$0	$1,159,774
Refuse Dep'n Reserve	$0	$75,000	$0	$0	$75,000
Refuse Fund - Landfill	$0	$50,000	$0	$0	$50,000
Odiak Camper Park Fund	$101,150	$0	$0	$25,000	$76,150
Enterprise Funds Total	$3,141,108	$275,000	$194,123	$25,000	$4,932,278
TOTALS APPROPRIATION	$14,086,325	$1,333,394	$209,123	$309,123	$16,636,766

WHEREAS, the City Manager submitted her proposed FY20 Operating Budget; and,

WHEREAS, the City Council has conducted work sessions reviewing the proposed 2020 budget, and submitted its recommendations, and held a public hearing on December 18, 2019 on the proposed 2020 operating & capital budget; and

WHEREAS, in the amount appropriated from the General Fund, **$1,750,000** is included for the Cordova Public Schools.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby adopts the City Operating and Capital Budgets and appropriates such

funds for FY20, for the period of January 1, 2020 to December 31, 2020, in the amount of **$16,636,766.**

BE IT FURTHER RESOLVED that all unencumbered balances remaining in each fund as of January 1, 2021 shall be transferred to the unappropriated fund balance of the respective fund from which appropriated.

PASSED AND APPROVED THIS 18th DAY OF DECEMBER 2019

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

Clay R. Koplin, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk