

**CITY OF CORDOVA, ALASKA  
RESOLUTION 12-17-35**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA,  
ALASKA, SUPPORTING ESTABLISHMENT OF A CORDOVA COMMUNITY  
FOUNDATION**

**WHEREAS**, a group of Cordova residents are working to establish an endowment for the Cordova community; and

**WHEREAS**, this endowment will function similarly to the State of Alaska Permanent Fund in generating revenue from assets; and

**WHEREAS**, these endowment proceeds can be used to make grants to Cordova community projects; and

**WHEREAS**, a local Advisory Board with Operational Guidelines will be established, and will elect new members regularly to the Advisory Board according to the Guidelines; and

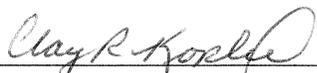
**WHEREAS**, the Advisory Board will establish grant-making priorities and will review grant applications for funding according to its grant priorities; and

**WHEREAS**, the Alaska Community Foundation and the Rasmuson Foundation are working to catalyze the creation of other community foundations by matching local fundraising efforts.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Cordova, Alaska, that it supports the Cordova Community Foundation Advisory Committee's application to the Alaska Community Foundation Affiliate program.

**PASSED AND APPROVED THIS 20<sup>th</sup> DAY OF DECEMBER, 2017.**



  
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Clay R. Koplín, Mayor

ATTEST:

  
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Susan Bourgeois, CMC, City Clerk