

**CITY OF CORDOVA, ALASKA
ORDINANCE 1154**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA, AUTHORIZING THE TRANSFER OF \$240,500 FROM THE GENERAL
RESERVE FUND FOR THE PURPOSE OF BRINGING CURRENT, PERS
OBLIGATIONS FOR CCMC**

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Budget and appropriated funds for FY17 for the period of January 1, 2017 to December 31, 2017, and

WHEREAS, additional inter fund transfers pursuant to this Ordinance are intended to provide a source of money to pay for additional budget appropriations as follows:

Fund #	Line Item Title	Purpose	Amount
101-902-57017	CCMC Budget Appropriation	PERS	\$240,500
	Total		\$240,500

NOW, THEREFORE BE IT ORDAINED that the City Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$240,500 from the General Reserve Fund as follows: \$240,500 to the 101-902-57017, CCMC Budget Appropriation for the purpose of bringing CCMC PERS obligations current, which were not appropriated in the adopted or amended budget for fiscal year 2017.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and published within ten (10) days of its passage.

1st reading and Public Hearing: May 3, 2017
2nd reading and Public Hearing: May 17, 2017

PASSED AND APPROVED THIS 17th DAY OF MAY, 2017





Clay R. Koplin, Mayor

ATTEST:


Tina Hammer, Deputy Clerk