

**CITY OF CORDOVA, ALASKA
ORDINANCE 1151**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA, AUTHORIZING THE TRANSFER OF \$252,466.96 FROM THE GENERAL
RESERVE FUND AS FOLLOWS: \$117,000 TO THE GENERAL FUND FOR
HOSPITAL EQUIPMENT AND \$135,466.96 TO THE GENERAL FUND FOR A
GRANT MATCH FOR THE ADAMS ST. SIDEWALK PROJECT**

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Budget and appropriated funds for FY17 for the period of January 1, 2017 to December 31, 2017, and

WHEREAS, additional inter fund transfers pursuant to this Ordinance are intended to provide a source of money to pay for additional budget appropriations as follows:

Fund #	Fund Title	Purpose	Amount
#401	General Fund	Hospital Equipment	\$117,000
#401	General Fund	Adams St. Grant Match	\$135,466.96
	Total		\$252,466.96

NOW, THEREFORE BE IT ORDAINED that the City Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$252,466.96 from the General Reserve Fund as follows: \$117,000 to the General Fund-Hospital Equipment and \$135,466.96 to the General Fund-Adams St. Grant Match which were not appropriated in the adopted or amended budget for fiscal year 2017.

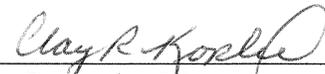
BE IT FURTHER ORDAINED that the City Council of the City of Cordova, Alaska, hereby intends to repay the General Reserve Fund \$252,466.96 by December 31, 2020.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and published within ten (10) days of its passage.

1st reading and Public Hearing: March 1, 2017
2nd reading and Public Hearing: March 15, 2017
2nd reading and public hearing: April 5, 2017

PASSED AND APPROVED THIS 5th DAY OF APRIL, 2017





Clay R. Koplín, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk