CITY OF CORDOVA, ALASKA
RESOLUTION 03-16-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING A TRANSFER OF $166,072.88 FROM THE GENERAL FUND RESERVE TO CORDOVA COMMUNITY MEDICAL CENTER IN ORDER TO FUND SHORT TERM OPERATIONAL EXPENSES

WHEREAS, the City of Cordova (City) and Cordova Community Medical Center (CCMC) are partners in providing healthcare services in Cordova; and

WHEREAS, CCMC has needs to pay for ongoing operational expenses; and

WHEREAS, the City has supported CCMC with loans in the past to support these needs; and

WHEREAS, the City and CCMC have agreed that these funds are intended to be repaid to the City.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Cordova, Alaska, that by this resolution, it does authorize the transfer of $166,072.88 from the General Fund Reserve to Cordova Community Medical Center in order to fund short term operational expenses.

PASSED AND APPROVED THIS 23rd DAY OF MARCH, 2016

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

Clay Koplin, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk