CITY OF CORDOVA, ALASKA
RESOLUTION 03-16-11

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA AUTHORIZING RANDY ROBERTSON, CITY MANAGER, TO EXECUTE ANY AND ALL DOCUMENTS THAT MAY BE REQUIRED BY THE STATE OF ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION TO REFLECT THE INDEBTEDNESS, THE TERMS OF ITS REPAYMENT, AND ANY SECURITY THEREFOR, INCLUDING BUT NOT LIMITED TO AN AGREEMENT FOR THE LOAN AND A PROMISSORY NOTE REGARDING WATER SYSTEM IMPROVEMENTS

WHEREAS, the City of Cordova seeks to obtain the necessary financial assistance to further construct and improve the City's water system; and

WHEREAS, the State of Alaska, Department of Environmental Conservation is able to offer funding through the Alaska Drinking Water Fund; and

WHEREAS, the City of Cordova wishes to authorize the acceptance of a loan offer from the Alaska Drinking Water Fund in order to complete the loan application.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cordova, Alaska hereby authorizes Randy Robertson, City Manager, to execute any and all documents that may be required by the Department of Environmental Conservation to reflect the indebtedness, the terms of its repayment, and any security therefor, including but not limited to an agreement for the loan and a promissory note regarding water system improvements.

PASSED AND APPROVED THIS 10th DAY OF MARCH, 2016

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

James Kacsh, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk