CITY OF CORDOVA, ALASKA
RESOLUTION 01-16-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING A TRANSFER OF $225,000 FROM THE GENERAL FUND RESERVE TO CORDOVA COMMUNITY MEDICAL CENTER IN ORDER TO FUND SHORT TERM OPERATIONAL EXPENSES

WHEREAS, the City of Cordova (City) and Cordova Community Medical Center (CCMC) are partners in providing healthcare services in Cordova; and

WHEREAS, CCMC has needs to pay for ongoing operational expenses; and

WHEREAS, the City has supported CCMC with loans in the past to support these needs; and

WHEREAS, the City and CCMC have agreed that these funds are intended to be repaid to the City.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Cordova, Alaska, that by this resolution, it does authorize the transfer of $225,000 from the General Fund Reserve to Cordova Community Medical Center in order to fund short term operational expenses.

PASSED AND APPROVED THIS 27th DAY OF JANUARY, 2016

Jim Kacsh, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk

CITY OF CORDOVA
CORPORATE
SEAL
JULY 8, 1909
ALASKA