CITY OF CORDOVA, ALASKA
RESOLUTION 12-12-50

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, SUPPORTING A CORDOVA COMMUNITY FUND

WHEREAS, a group of Cordova residents are working to establish an endowment for the Cordova community, and

WHEREAS, this endowment will function similarly to the State of Alaska Permanent Fund in generating revenue from assets, and

WHEREAS, these endowment proceeds can be used to make grants to Cordova community projects, and

WHEREAS, the Alaska Community Foundation is working to catalyze the creation of other community foundations by matching local fundraising efforts,

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska hereby supports the effort to create a Cordova Community Fund and supports the Cordova Community Fund Advisory Committee's participation in the Alaska Community Foundation Community Asset Building Initiative.

PASSED AND APPROVED THIS 19th DAY OF DECEMBER, 2012

James Kallander, Mayor

ATTEST:

Susan Bourgeois, City Clerk

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA