CITY OF CORDOVA, ALASKA
SUBSTITUTE RESOLUTION 12-12-45

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY13 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE PRINCE WILLIAM SOUND FISHERIES MANAGEMENT AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY12 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development (DCCED) that the municipality suffered significant effects during calendar year 2011 from fisheries business activities; and,

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by DCCED; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of DCCED, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, The Cordova City Council proposes to use an alternative allocation method for allocation of FY13 funding available within the Prince William Sound Management Area in agreement with all other municipalities in this area participating in the FY12 Shared Fisheries Business Tax Program.

NOW, THEREFORE, BE IT RESOLVED, that The City Council of the City of Cordova by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2011 of fisheries business activity in the Prince William Sound Management Area.

ALTERNATIVE ALLOCATION METHOD: All eligible communities in the Prince William Sound Fisheries Management Area (Whittier, Valdez, and Cordova) will receive an equal share of the available funds.

PASSED AND APPROVED THIS 5th DAY OF DECEMBER, 2012

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

James Kallander, Mayor

ATTEST:

Susan Bourgeois, City Clerk