CITY OF CORDOVA, ALASKA
RESOLUTION 08-12-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, ESTABLISHING LOCAL GOVERNMENT CONTRIBUTION OF NATIONAL FOREST RECEIPTS FOR THE CORDOVA PUBLIC SCHOOL DISTRICT FOR THE SCHOOL FISCAL YEAR ENDING JUNE 30, 2013

WHEREAS, the City of Cordova has received, national forest receipts in the amount of $1,020,715.32 for public schools; and

WHEREAS, payment made under the national forest receipts program for public schools must be used only for the operation, maintenance, repair or construction of public schools and may be used as the local government contribution to public schools under AS 14.17.410; and

WHEREAS, $1,750,000.00 has been committed as local funding for operations to the Cordova Public School District for the school fiscal year ending June 30, 2013, plus $40,940.00 as in-kind contribution, and

WHEREAS, the total commitment of the City of Cordova as local government Contribution to public schools for the School Fiscal year 2010 is $1,750,000.00, excluding in-kind contributions and capital projects, payable one-half in the last six months of calendar year 2012, and the other half in the first six months of calendar year 2013, $875,000.00 respectively, and

WHEREAS, The City of Cordova adopted budget shows $875,000.00 appropriated to be paid to the public school for the last six months of calendar year 2012, and

NOW, THEREFORE BE IT RESOLVED THAT, the City of Cordova commits $1,020,715.32 in forest receipts money to the public schools and at such time as adopted, the City of Cordova's calendar year 2012 budget and appropriation for Local Government Contribution for the Cordova Public School District, shall include $875,000.00, payable in six installments, January through June 2013, unless adopted otherwise or amended by City Council.

PASSED AND APPROVED THIS 2nd DAY OF AUGUST, 2012.

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

Jim Kallander, Mayor

ATTEST:

Susan Bourgeois, City Clerk