CITY OF CORDOVA, ALASKA
RESOLUTION 04-12-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING A 2012 BUDGET AMENDMENT REDUCING ACCOUNT # 101-902-57017 IN THE AMOUNT OF FOUR HUNDRED THOUSAND DOLLARS ($400,000), AND AUTHORIZING AN INCREASE IN THE LINE OF CREDIT TO CORDOVA COMMUNITY MEDICAL CENTER IN THE AMOUNT OF FOUR HUNDRED THOUSAND DOLLARS ($400,000), TO A TOTAL OF NINE HUNDRED THOUSAND DOLLARS ($900,000).

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Operating Budget and appropriated funds for FY12 for the period of January 1, 2012 to December 31, 2012, and

WHEREAS, the initial budget appropriated $800,000 for CCMC/Providence Management Contract, and

WHEREAS, it is anticipated that only $400,000 will be needed to cover the cost of the CCMC/Providence Management Contract, and

WHEREAS, the City Council previously authorized a line of credit in the amount of $500,000 to Cordova Community Medical Center.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby authorizes a 2012 budget amendment reducing account #101-902-57017 in the amount of Four Hundred Thousand dollars ($400,000), and authorizing an increase in the line of credit to Cordova Community Medical Center in the amount of Four Hundred Thousand dollars ($400,000) to a total of Nine Hundred Thousand dollars ($900,000).

PASSED AND APPROVED THIS 4th DAY OF APRIL, 2012.

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

James Kallander, Mayor

ATTEST:

Susan Bourgeois, City Clerk