DRAFT

CITY OF CORDOVA, ALASKA
RESOLUTION 04-11-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND SALE AGREEMENT OF PROPERTY LEGALLY DESCRIBED AS LOT 8, BLOCK 5, TIDEWATER DEVELOPMENT PARK OF CORDOVA, AKA REDDEN MARINE

WHEREAS, the City of Cordova recognizes that the Cordova Center project is a valued community resource; and

WHEREAS, Redden Marine sits adjacent to the Cordova Center Project and the land would be valuable to provide parking and a gracious lower entrance to the Cordova Center; and

WHEREAS, Redden Marine is held in private ownership and the owner is willing to sell the building and land to the City of Cordova for fair market value of $225,000, as appraised; and

WHEREAS, funds have been allocated in the Fiscal Year 2011 budget (426-411-70200) to allow the City Council to authorize purchase of the property; and

WHEREAS, Redden Marine is legally described as Lot 8, Block 5, Tidewater Development Park of Cordova; and

NOW, THEREFORE BE IT RESOLVED THAT the City Council authorizes the City Manager to enter into a purchase and sale agreement of property legally described as Lot 8, Block 5, Tidewater Development Park of Cordova, AKA Redden Marine with the seller of the Property.

PASSED AND APPROVED THIS 20th DAY OF APRIL, 2011.

James Kallander, Mayor

ATTEST:

Robyn Kincaid, Deputy City Clerk