

**CITY OF CORDOVA, ALASKA
RESOLUTION 12-10-68**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA
ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY11
SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS
ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF
SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE
PRINCE WILLIAM SOUND MANAGEMENT AREA**

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY11 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development (DCCED) that the municipality suffered significant effects during calendar year 2009 from fisheries business activities; and,

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by DCCED; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of DCCED, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, The Cordova City Council proposes to use an alternative allocation method for allocation of FY11 funding available within the Prince William Sound Management Area in agreement with all other municipalities in this area participating in the FY11 Shared Fisheries Business Tax Program;

NOW, THEREFORE, BE IT RESOLVED, that The Cordova City Council by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2009 of fisheries business activity in the Prince William Sound Management Area.

ALTERNATIVE ALLOCATION METHOD: All eligible communities in the Prince William Sound Fisheries Management Area (Cordova, Valdez, and Whittier) will receive an equal share of the funds available.

PASSED AND APPROVED THIS 15TH DAY OF DECEMBER, 2010





David Reggiani, Vice-Mayor

ATTEST:


Susan Bourgeois, City Clerk