

**CITY OF CORDOVA, ALASKA
RESOLUTION 12-10-66**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING AMENDMENT TO THE 2010 BUDGET AND THE TRANSFER OF
MONEY FROM THE GENERAL FUND TO THE PERMANENT RESERVE FUND IN
THE AMOUNT OF \$995,922.**

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Operating Budget and appropriated funds for FY10 for the period of January 1, 2010 to December 31, 2010; and

WHEREAS, it has been determined that a sum of \$995,922 is an appropriate amount to be set aside for future debt service payments for School General Obligation Bonds.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby approves the transfer of money in the amount of \$995,922 from the General Fund to the Permanent Reserve Fund.

PASSED AND APPROVED THIS 1st DAY OF DECEMBER, 2010.




James Kallander, Mayor

ATTEST:


Susan Bourgeois, City Clerk