

**CITY OF CORDOVA, ALASKA
RESOLUTION 12-10-62**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
ADOPTING AN OPERATING BUDGET FOR FISCAL YEAR 2011
IN THE AMOUNT OF \$29,202,241.**

WHEREAS, the City Manager has submitted his recommended FY11 Operating Budget; and,

WHEREAS, the City Council has conducted work sessions reviewing the proposed 2011 budget, and submitted its recommendations; and

WHEREAS, the City Council held a public hearing on December 1, 2010 on the proposed 2011 operating budget; and

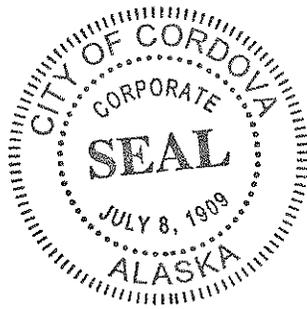
WHEREAS, included in the amount appropriated from the General Fund, \$1,795,940 is included for the Cordova Public Schools, and \$412,230 for Cordova Community Medical Center.

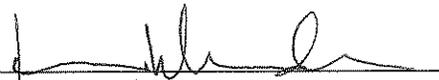
NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby adopts the following City Operating Budgets and appropriates such funds for FY11 for the period of January 1, 2011 to December 31, 2011 in the amounts of:

FUND	REVENUES	TO or (FROM)	
		RESERVE	APPROPRIATION
General Fund	\$10,173,102	\$0	\$10,173,102
Permanent Fund	\$1,515,232	\$1,515,232	\$0
Ambulance Replacment Fund	\$7,050	\$7,050	\$0
Governmental Capital Projects	\$104,223	(\$577,656)	\$681,879
Chip Seal Capital Project Fund	\$137,400	(\$45,000)	\$182,400
School Capital Project	\$1,125,000	\$0	\$1,125,000
Cordova Center Project Fund	\$12,940,595	\$0	\$12,940,595
Governmental Funds Total	\$26,002,602	\$899,626	\$25,102,976
Harbor & Port Enterprise Fund	\$946,315	\$0	\$946,315
Harbor & Port Capital Projects	\$60,000	\$60,000	\$0
Sewer Enterprise Fund	\$588,000	\$0	\$588,000
Sewer Capital Projects	\$100,000	(\$22,000)	\$122,000
Water Enterprise Fund	\$604,500	\$0	\$604,500
Water Capital Projects	\$237,680	(\$13,870)	\$251,550
Refuse Enterprise Fund	\$804,900	\$0	\$804,900
Refuse Capital Projects	\$622,000	(\$110,000)	\$732,000
Odiak Camper Park Fund	\$50,000	\$0	\$50,000
Enterprise Funds Total	\$4,013,395	(\$85,870)	\$4,099,265
TOTALS APPROPRIATION	\$30,015,997	\$813,756	\$29,202,241

BE IT FURTHER RESOLVED that all unencumbered balances remaining in each fund as of January 1, 2012 shall be transferred to the unappropriated fund balance of the respective fund from which appropriated.

PASSED AND APPROVED THIS 1st DAY OF DECEMBER, 2010.




James Kallander, Mayor

ATTEST: 
Susan Bourgeois, City Clerk