

**CITY OF CORDOVA, ALASKA
RESOLUTION 07-10-45**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING TRANSFER OF \$388,864.64 TO THE CORDOVA SCHOOL
DISTRICT, THE PROCEEDS OF THE GENERAL OBLIGATION BONDS 2010 SERIES
TWO, AND AMENDING THE CITY'S 2010 BUDGET TO SHOW BOTH THE
RECEIPT OF THE PROCEEDS AND THE TRANSFER OUT TO THE SCHOOL
DISTRICT, ACCOUNT # 101-397-43000 AND 101-902-57007 RESPECTIVELY.**

WHEREAS, the voters approved the bond issue for General Obligation Bonds, 2010 Series Two, and the proceeds have been received by the city.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$388,864.64 to the Cordova School District the proceeds of the general obligation bonds 2010 series two, and amending the City's 2010 budget to show both the receipt of the proceeds and the transfer out to the School District, accounts #101-397-43000 and 101-902-57007 respectively.

PASSED AND APPROVED THIS 21ST DAY OF JULY, 2010





James Kallander, Mayor

ATTEST:



Susan Bourgeois, City Clerk