

**CITY OF CORDOVA, ALASKA
RESOLUTION 04-10-23**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE TRANSFER, AS A LOAN, OF UP TO \$500,000.00 FROM THE
GENERAL FUND BALANCE TO CORDOVA COMMUNITY MEDICAL CENTER**

WHEREAS, Cordova Community Medical Center (CCMC) is experiencing some difficult cash flow problems; and,

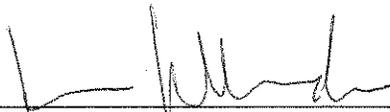
WHEREAS, the Health Services Board, has requested \$500,000.00 from the City of Cordova to help CCMC through its difficult cash flow situation, specifically accounts payable; and,

WHEREAS, the City Council, at its regularly scheduled meeting of April 7, 2010, voted unanimously to provide the funds from the General Fund Balance, in the form of a loan to be carried on the balance sheet of the General Fund as a Loan Receivable from CCMC, an asset, the terms of payback to be determined at a later meeting.

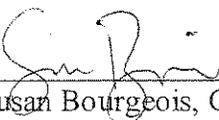
NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, does hereby authorize the transfer as a loan of up to \$500,000.00 from the General Fund Balance to Cordova Community Medical Center.

PASSED AND APPROVED THIS 9th DAY OF APRIL, 2010.





James Kallander, Mayor



Susan Bourgeois, City Clerk